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**ACTIONS BY THE GOE GENERAL GUARDIAN
WITHOUT COURT ORDER APPROVAL**




-  You may lease the Ward's real estate but not more than 3 years per lease period
-  You may sell personal property as long as the collective value does not exceed \$5,000 in any one accounting period



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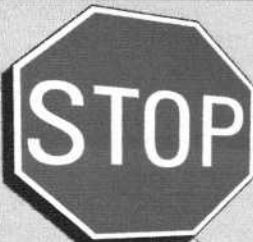
**ACTIONS BY THE GOE GENERAL GUARDIAN
REQUIRING COURT APPROVAL**

-  To fund, revoke, amend a Trust
-  To provide financial support to the Ward's dependents
-  To sell Real Estate belonging to the Ward

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I NEED TO SELL THE WARD'S REAL PROPERTY



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PROCEDURE FOR SELLING REAL PROPERTY

FIRST: Petition the Clerk for the sale of the property. Must allege that the Ward's interest would be materially promoted by the sale of the property.

SECOND: There will be a Hearing. At the Hearing, the Clerk determines whether to authorize the Sale and on what conditions, whether it is a Public Sale or Private Sale.

THIRD: Once the Order is entered authorizing the Sale, when an offer is made a Report of Sale is filed with the Clerk.

FOURTH: The Sale will remain open for upset bids for a period of 10 days and the Offer with the Report will be posted at the Courthouse. ETC.....

IT IS COMPLICATED. PLEASE CONSULT WITH AN ATTORNEY.

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LIFE INSURANCE


- § If purchased by the Guardian of Estate or General Guardian with the Ward's assets, you may **NOT** name yourself as the beneficiary
- § In this circumstance, the beneficiary should be the Ward's Estate
- § For an existing life insurance policy, you may petition for a cash-out of the policy if it's in the best interest of the Ward or you can convert the policy for pre-need burial purposes.

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GIFTS

- ⊘ All gifts for any monetary amount must be approved by a Superior Court Judge
- ☑ However, the Ward can give gifts if he/she retained the right to handle a specific amount of money.



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QUESTIONS? COMMENTS?

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